

Payment Schedule for December 1, 2022 for FY2023 Education Fund

District: **Hubbardton**
S.U.: **Addison - Rutland**

LEA: **T098**
County: **Rutland**

Schedule of Payments Due School District from the Education Fund

School District: **Hubbardton**
S.U.: **Addison - Rutland**

LEA: **T098**
County: **Rutland**

	Rev Code			
1. Adjusted Education Spending Amount (less money to technical centers for tech FTE's)	3110	\$	-	
		\$	-	
1b. Readjusted Education Spending		\$	-	
2. Capital Debt hold-harmless aid	3160	\$	-	
3. Small schools support grant	3145	\$	-	
4. Small schools financial stability grant	3146	\$	-	
5. Transportation aid	3150	na		
6. Extraordinary transportation aid	3152	na		
7. Total due school district			\$	-
Cash Source of Education Fund				
Payments made on behalf of the State by the Town Treasurer				
8. Payments from Homestead Education Tax to Hubbardton School District		\$	-	
9. Payments from Homestead Education Tax to Slate Valley UUSD		\$	417,159.91	
10.		\$	-	
11. Payments from Non-Residential Education Tax to Hubbardton School District		\$	-	
12. Payments from Non-Residential Education Tax to Slate Valley UUSD		\$	688,743.09	
13.		\$	-	
14. Payments from State Treasurer (1/3 paid on September 10, December 10, and April 30)		\$	-	
15. Total of payments			\$	1,105,903.00

Municipal Homestead Education Tax Return

Municipality of: **Hubbardton**

Payment Due Dates

01-Dec-22 01-Jun-23 *

16. Net Education Tax raised on homestead properties	\$	418,145.74		
17. 0.225 of 1.0% of Net homestead education tax retained by municipality	\$	940.83		
18. Amount raised on homestead properties less amount retained by municipality	\$	417,204.91		
19. Homestead Ed Tax due Education Fund	\$	417,159.91		
20. Less payments to school district(s) made by town on the State's behalf (from above, lines 8-10).	\$	417,159.91		
21. Homestead education tax payable to State Treasurer	\$	-	\$	-
22. Balance due school district(s)	\$	688,743.09		

There is no remittance of homestead education tax due on December 1, 2022.

* June 1, 2023 payment amount is preliminary and will be adjusted after December 31st, based on Education Grand List revisions.

Municipal Non-residential Education Tax Return

Municipality of: **Hubbardton**

Payment Due Dates

01-Dec-22 01-Jun-23 *

23. Non-residential education tax liability	\$	1,109,097.00		
24. 0.225 of 1.0% of non-residential education tax retained by municipality	\$	2,495.00		
25. Non-residential tax due Education Fund	\$	1,106,602.00		
26. Less balance due to school district(s), to be paid by town on the State's behalf (from Homestead Return, line 22)	\$	688,743.09		
27. Non-residential education tax payable to State Treasurer	\$	417,858.91	\$	208,929.00
28. Balance from payment schedule owed school district, to be paid from State Treasury	\$	0.00		

Please remit \$208,929 of non-residential education tax on or before December 1, 2022, to the Vermont State Treasurer.

* June 1, 2023 payment amount is preliminary and will be adjusted after December 31st, based on Education Grand List revisions.

If you have any questions concerning this return, please contact Julie Robinson via e-mail at:
julie.robinson@vermont.gov.

Education Fund Return for:
FY2023 State Education
Property Tax Liability

This return reflects the first of two payments to the FY2023 Education Fund for homestead and non-residential education property tax. This return is based on the preliminary education grand list lodged with Property Valuation and Review as of August 15, 2022. A reconciliation education grand list will be lodged with PV&R after December 31, with the June 1 return reflecting any reconciliations required due to grand list changes and tax credits.

Customer ID	Payment Terms	Page	FY
095	Due December 1, 2022	1 of 1	2023

Section 1: If payment is made by due date please pay line 7. If late, see Section 2.

FUND	ACCOUNT	DEPTID	Amount
20205	See Below	1260010000	
Account 400881	1.	Net Homestead Education Property Tax to State Treasurer	\$ -
Account 400901	2.	Net Non-residential Education Property Tax to State Treasurer	\$ 208,929.00
	3.	Subtotal of Net Education Property Tax to State Treasurer	\$ 208,929.00
	4.	Less amount of education property tax abated	\$ -
	5.	Less reimbursement for education property tax pursuant to 32 V.S.A. § 5412(d)	\$ -
	6.	Less credit to be applied against State education tax liability, based on an agreement between the State and the district	\$ -
	7.	Check no: TOTAL DUE line 3 - [lines 4 + 5 + 6]	\$ 208,929.00

Section 2: If payment is made after the due date, please pay line 9.

LATE PAYMENT SECTION	Section 21. If payment is made after the due date, please pay line 8.				
	8.	Amount to forfeit (one half of 0.225 of 1% of tax retained by municipality) if this payment is made after 12/01/2022, pursuant to 32.V.S.A §5402(c).			\$ 1,718.00
	9.	Account 400881	\$ 470.00	Total due if payment is made after 12/01/2022 (line 7 + line 8]	\$ 210,647.00
Account 400901		\$ 1,248.00			

32 V.S.A § 5409. Duties of municipalities and administration

(1) Late payments of the tax by a municipality to the state shall be assessed interest at a per diem rate of eight percent per annum of the amount due. If a payment is more than 90 days overdue, any state funds due the municipality shall be withheld.

Please make checks payable to: **STATE OF VERMONT**

Please remit payment with a copy of this return to:

State of Vermont
Office of the Vermont State Treasurer
109 State Street
Montpelier, VT 05609-6200

If you have any questions concerning this return, please contact Julie Robinson via e-mail at: julie.robinson@vermont.gov .